

To: Members of the Executive Board

Legal & Democratic Services

Governance Services

Civic Hall

Leeds LS1 1UR

Contact: Gerard Watson

Tel: (0113) 3952194

Fax: (0113) 3951599

Email: gerard.watson@leeds.gov.uk

Our Ref: A61/GWHG

Your Ref:

3rd February 2015

Dear Councillor

EXECUTIVE BOARD – WEDNESDAY, 11TH FEBRUARY 2015 – ITEM 9(A): ‘LEEDS CITY COUNCIL REVENUE BUDGET & COUNCIL TAX 2015/16’

Please find enclosed copies of the following, which have been provided for inclusion within your agenda papers for the above meeting. Both appendices relate to agenda item 9a (Leeds City Council revenue Budget & Council Tax 2015/16):

- Appendix 1, which sets out a summary of the HRA Original Estimate for 2014/15 and 2015/16 is referenced within paragraph 2.1, page 203 of your budget papers;
- Appendix 2, which sets out the HRA Reserves Statement is referenced within paragraph 5.1, page 210 of your budget papers.

I would be very grateful if you could incorporate these documents into your agenda papers for the meeting.

Yours sincerely

Gerard Watson
Senior Governance Officer

Budget Heads	Original Estimate 2014/15* £000	Original Estimate 2015/16 £000	Variance £000
Income			
Dwelling Rents	(210,901)	(218,086)	(7,186)
Other Rents	(3,024)	(3,044)	(20)
Service Charges	(6,701)	(6,588)	113
PFI grant	(21,419)	(21,385)	34
Internal Income	(4,779)	(4,789)	(11)
External Income	(1,639)	(1,520)	119
Total Income	(248,462)	(255,412)	(6,951)
Expenditure			
Employees	28,293	26,576	(1,717)
Repairs to dwellings	41,645	43,413	1,768
Premises & repairs	7,625	7,231	(394)
Supplies & Services - Payments to PFI contractor	16,215	31,971	15,756
Supplies & Services - Other	5,171	5,786	615
Transport	1,022	647	(375)
Horticultural Maintenance	2,638	3,312	674
Environmental Services	1,247	4,525	3,278
Community Safety	3,923	3,980	57
Supporting People in their own homes	3,230	3,497	267
Housing Services	2,099	2,940	841
Customer Services	5,420	5,542	122
Support Services	8,330	7,843	(487)
Legal Services	1,010	1,020	10
Corporate Governance & Other Services	3,389	3,764	375
Payments to BITMO, Area Panels & Credit Union	4,285	4,635	350
Provisions			0
- Disrepair	700	1,500	800
- Bad Debts	2,400	1,900	(500)
Council Tax on Empty Homes	1,000	663	(337)
Discretionary Housing Payments	0	250	250
Capital charges	39,659	42,373	2,714
Revenue Contribution to Capital (RCCO)	56,189	69,984	13,796
Total Expenditure	235,490	273,353	37,862
Appropriations			
Sinking Funds			
LLBH&H PFI	13,115	(16,720)	(29,835)
Swarcliffe PFI	128	107	(21)
Earmarked Reserves -			
Swarcliffe Access Refusals	(58)	0	58
Swarcliffe Environmentals	(25)	(25)	0
Welfare Change	0	(1,303)	(1,303)
Workforce Change /ELI	(189)	0	189
Net (surplus)/deficit	0	0	0

*figures have been restated for presentational purposes

HRA 2015/16 - Reserves

Appendix 2

Projected Financial Position on Reserves	Reserves b/f £000	Projected use of Reserves £000	Projected cbn to Reserves £000	Projected Closing Reserves £000
HRA General Reserve	(9,262)	0	0	(9,262)
Earmarked Reserves				
Environmental Works	(3,006)	0	0	(3,006)
Insurance - large claims	(147)	0	0	(147)
Welfare Change	(3,303)	1,303	0	(2,000)
Swarcliffe Environmentals	(51)	25	0	(26)
Holdsworth Place - land purchase	(64)	0	0	(64)
Sub-total Earmarked Reserves	(6,571)	1,328	0	(5,243)
Total	(15,833)	1,328	0	(14,505)
PFI Reserves				
Swarcliffe PFI sinking Fund	(12,180)	0	107	(12,073)
LLBH&H PFI Sinking Fund	(23,367)	16,720	0	(6,647)
Total PFI Reserves	(35,546)	16,720	107	(18,720)
Capital Reserve				
MRR (General)	(17,612)	81,930	(65,784)	(1,466)
MRR (New Build)	(28,521)	19,876	(3,500)	(12,146)
Total Capital Reserve	(46,133)	101,806	(69,284)	(13,612)
Grand Total	(97,512)	119,854	(69,177)	(46,836)